



MINNESOTA STATE
Board of Trustees

AGENDA ITEM SUMMARY

NAME: Audit Committee

DATE: March 19, 2024

TITLE: Amendment to the Fiscal Year 2024 Internal Auditing Plan

- Proposed New Policy or
Amendment to Existing Policy Approvals Required by
Policy Other Approvals
- Monitoring/Compliance Information

PRESENTERS

Amy Jorgenson, Chief Audit Officer

PURPOSE

To present the proposed amendment to the Fiscal Year 2024 Internal Auditing Plan.

BACKGROUND INFORMATION

The [Fiscal Year 2024 Internal Audit Plan](#) was approved by the Audit Committee in June 2023. The proposed amendment removes the Employee Attraction and Retention Practices advisory project from the FY2024 Audit Plan to fund additional work on the previously approved NIST Framework Implementation advisory project. Discussions with the IT Team at the system office and Audit Committee leadership led to this proposed change.

RECOMMENDED ACTION

The Audit Committee recommends that the Board of Trustees approves the amendment to the Office of Internal Auditing's Fiscal Year 2024 Audit Plan, as presented.

Date Presented to the Audit Committee: 03/19/24

Date Presented to the Board of Trustees: 03/20/24

Date of Implementation: 03/20/24